

# Memo

**To:** Dr. Jens Frederiksen, Ms. Sheila Smith, and Mr. Daniel Tramuta  
**From:** Bri'Anna Baber  
**Date:** April 23, 2021  
**Re:** Internal CRRSA Methodology Summary

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The Higher Education Emergency Relief Fund II (HEERF II) authorized by Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA):

- Student Aid Portion Funding (84.425E) - \$542,737.00

## **Student Emergency Payments**

The total allocated from the DOE for Emergency Student Aid is \$542,737.00. Funds were received on May 05, 2020. Emergency Payments were calculated based on Pell Eligibility and Financial Aid Grant recipients. There is a total of 689 students that will be awarded between \$550-\$2,000. There are (419) Pell Eligible and (270) Non-Pell Eligible students. Fisk University will match dollar for dollar up to \$2,000 if the HEERF II grant funds are applied to the student's balance and not paid directly to the student. Students will receive an email from The COVID19 Emergency Funds Committee notifying them of their eligibility to receive HEERF II funding. Additionally, the consent form to apply HEERF II funding to outstanding student account balances will be attached. These payments will be disbursed no later than May 21, 2021. The disbursement will be coded as HEERFII to track payments.

## **The Funding Methodology:**

1. 523 students with a balance under \$1,000 will be awarded **\$550;**
2. 107 students with a balance between \$1,001-\$5,000 will be awarded **\$1,000;** and
3. 63 students with a balance over \$5,001 will be awarded **\$2,000**

**Total: \$520,650.00**